#### SEMESTER - IV

# Skill Based Subject-2

## COMPANY LAW

**Subject Description:** This course aims to enlighten the students on the provisions of

the Companies Act, 1956 along with relevant case laws.

**Goals** : To enlighten the students' knowledge on Companies Act.

**Objectives** : After the successful completion of the course the student should

have a through knowledge on Formation of Company, Documents

required and Acts pertaining to it.

#### Unit - I

Company – Definition – Characteristics – Kinds – Privileges of Private Company – Formation of a Company.

## Unit - II

Memorandum of Association – Meaning – Purpose – Alteration of Memorandum – Doctrine of Ultravires – Articles of Association – Meaning – Forms – Contents – Alteration of Articles – Doctrine of Indoor management

### **Unit - III**

Prospectus – Definition – Contents – Deemed Prospectus – Misstatement in Prospectus – Kinds of Shares and Debentures.

#### Unit - IV

Director and Secretary – Qualification and Disqualification – Appointment – Removal – Remuneration – Powers, Duties and Liabilities.

## Unit - V

Meetings – Requisites of Valid Meeting – Types of Meeting – Winding up – Meaning - Modes of Winding Up.

### **Books for Reference:**

- 1. N.D.Kapoor, "Company Law" Sultan Chand & Sons, New Delhi 2005
- 2. Bagrial A.K, "Company Law", Vikas Publishing House, New Delhi
- 3. Gower L.C.B, "Principles of Modern Company Law", Steven & Sons, London.
- 4. Ramaiya A, "Guide to the Companies Act", Wadhwa & Co., Nagpur
- 5. Singh Avtar, "Company Law", Eastern Book Co., Lucknow