

**TAXATION – LAW AND PRACTICE**  
**For BBA/BBA(CA)/BBA(IB)/BBA(RM)**

Goal: To enable the students to acquire knowledge of principles of Taxation  
Objective: On successful completion of this course, the students should have understood Principles of Direct and Indirect Taxes| Calculation of Tax, Tax Authorities, Procedures

**UNIT – I**

General Principles of Taxation, Distinction between direct and Indirect taxes, tax evasion – avoidance – causes - remedies. Direct Taxes: Income Tax Act 1961 – important definitions – basis of charge – residential status – Income exempted from income tax – Heads of income.

**UNIT – II**

Computation of income under salary and house property. (problems to be included).

**UNIT – III**

Computation of income under profits and gains of business - profession (problems be included).-- Income tax Authorities – duties and their powers.

**UNIT – IV**

Indirect taxes – selected provisions of VAT– with regard to registration of dealers - procedure and effects of registration - mode of charging VAT – exemption from VAT – authorities and their powers.

**UNIT – V**

Central Excise Duty -- objectives of excise duty – goods exempted from duty – customs duties – Levy of import and export duty – types of import duty – exemption from customs duty -- distinction between advalorem and specific duties. Note: Theory and problems shall be distributed at 60% & 40% respectively.

**BOOKS RECOMMENDED**

1. Bhagavathi Prasad - Income Tax Law & Practice
2. Mehrotra - Income Tax Law & Practice
3. Gour & Narang - Income Tax Law & Practice
4. Dingare pagare - Income Tax Law & Practice
5. Dingare Pagare - Business Taxation
6. Balasubramanian - Business Taxation